



**Village of Carmacks
By-Law 260-19**

**A BY-LAW OF THE VILLAGE OF CARMACKS IN THE YUKON TERRITORY TO ALLOW FOR THE
INVESTMENT OF SURPLUS MUNICIPAL FUNDS**

WHEREAS Sections 243 of the Municipal Act (R.S.Y.2002) describes how and in what manner, surplus municipal funds, that is other than money held in trust or money required immediately for payments, might be invested.

NOW THEREFORE the Council of the Village of Carmacks, in open meeting assembled, hereby ENACTS AS FOLLOWS;

SHORT TITLE

1. This Bylaw may be cited as the "Municipal Investment Bylaw".

PROVISION

2. That all monies and funds, not held in Trust or required for the immediate payment of accounts, may be invested in accordance with Section 243 (a) (b) (c) and (d) of the Municipal Act.
3. The power to invest under Section (2) includes the power to reinvest, to sell, assign, call in and vary the investments in others of a like nature.

ENACTMENT

4. This bylaw shall come into full force and effect upon the final passing thereof.

READ A FIRST TIME THIS 20th DAY of August , 2019.

READ A SECOND TIME THIS 3rd DAY of September , 2019.

READ A THIRD TIME AND FINALLY PASSED THIS 17th DAY of September , 2019.

MAYOR BODIE

CAO THOMAS